

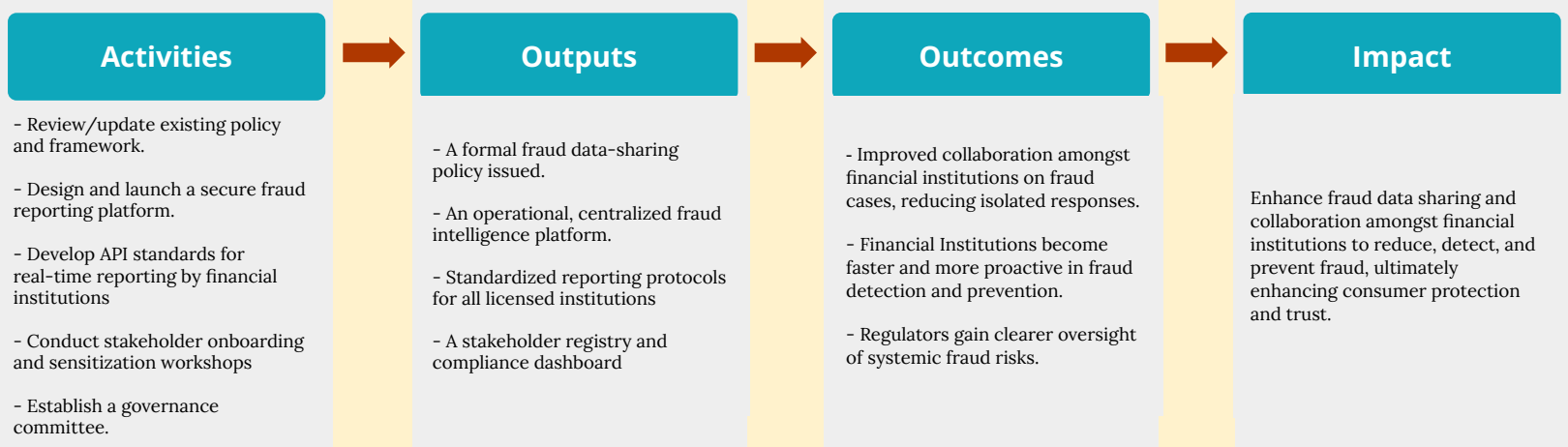
DATA SHARING BARRIERS HINDERING FRAUD PREVENTION

Presented by Team Trust Net
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Solution Name – National Fraud Intelligence & Data Sharing Framework for Nigeria

Solution Description – The solution aims to create a platform for fraud data sharing among licensed financial institutions in Nigeria.



Stakeholders, Risk and Resources

Stakeholders

- CBN (policy lead and enforcement)
- Financial Institutions and Fintechs (primary data contributors and beneficiaries)
- NIBSS (technology host and integrator)
- NCC (managing SIM-linked fraud intelligence)
- NDPC (ensures data protection compliance)
- Law Enforcement Agencies
- Telcos
- Consumers (want faster resolution and fraud protection)
We will engage them through technical briefings, compliance workshops, and public campaigns.

Risk

- **Institutional resistance due to perceived reputational risks** → Mitigate through regulatory mandate and showing industry cost savings
- **Data privacy concerns** → Mitigate via role-based access controls and NDPA compliance audits.
- **Low technical capacity among smaller institutions** - Mitigate by providing technical onboarding support and sandbox environment.
- **Insider Threat and Collusion** - segregation of duties and fraud escalation protocols.

Resources

- CBN regulatory drafting support
- Funding for platform build-out and integration
- Technical teams drawn from the stakeholders
- Constitution of implementation task force.

Conclusion

The proposed framework aims to unify Nigeria's financial sector in combating fraud through secure data sharing, policy enforcement, and stakeholder collaboration. Ultimately reducing fraud, improving detection, and strengthening public trust.

Thank you
Q&A