

Inconsistencies in the Regulation of Financial Services Providers (FinTechs, Telcos, Banks)

TEAM ALPHA

SOLUTION

Harmonized
Financial
Regulation

RECOMMENDATION

Inter Agency
Regulatory
Committee

IMPLEMENTATION ACTIVITIES

Draft a unified regulatory policy

Enforce deterrent measures for erring parties

Constitute a governance structure

Capacity building

Awareness Creation

Institution of Centralized Governance Structure

Alignment of Legislation
(Banks)

Alignment of Legislation
(Fintechs)

Alignment of Legislation
(Telcos)

CENTRAL SYSTEMS (FUNDING/EXPERTISE/DATA)

Drafting of Policies

Unified Regulatory
Sandbox (URS)

Implementation of
Policies/URS

Monitoring, Evaluation
& Feedback

OUTPUT



OUTCOMES

Eradication of inconsistencies



Reduced regulatory arbitrage



Equitable regulatory expectations



Improved supervision and regulatory oversight

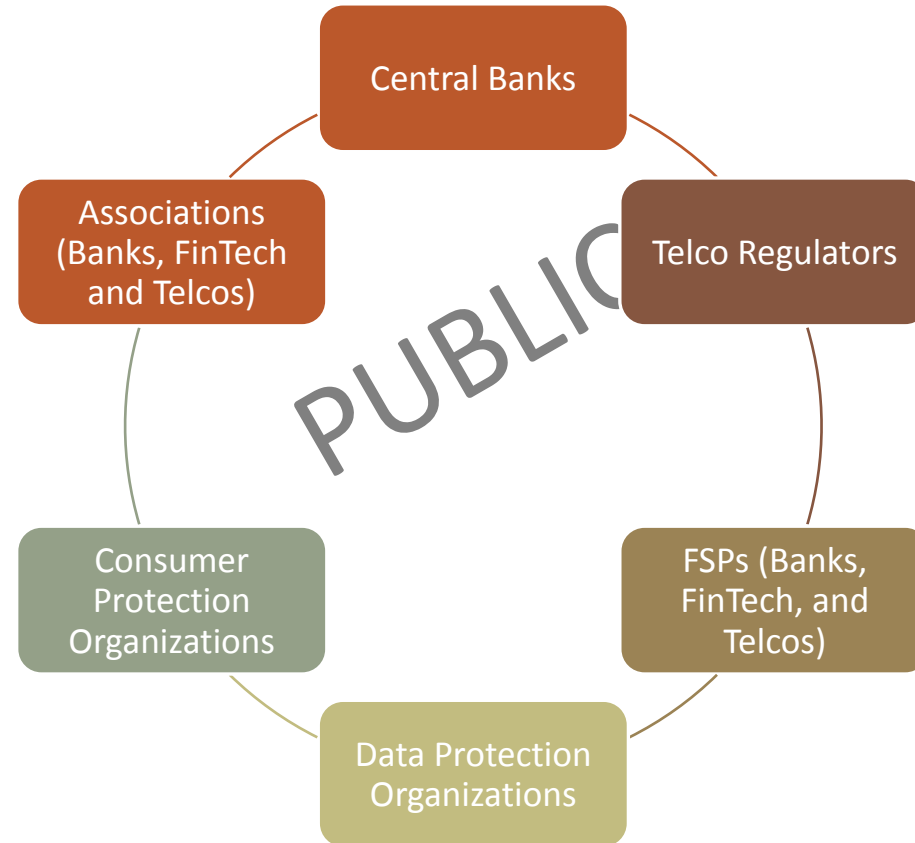
IMPACT

Reduction in
complaints about
policy
inconsistencies

Increase in
adoption of
services by FSPs

Reduction in
fraud-related cases

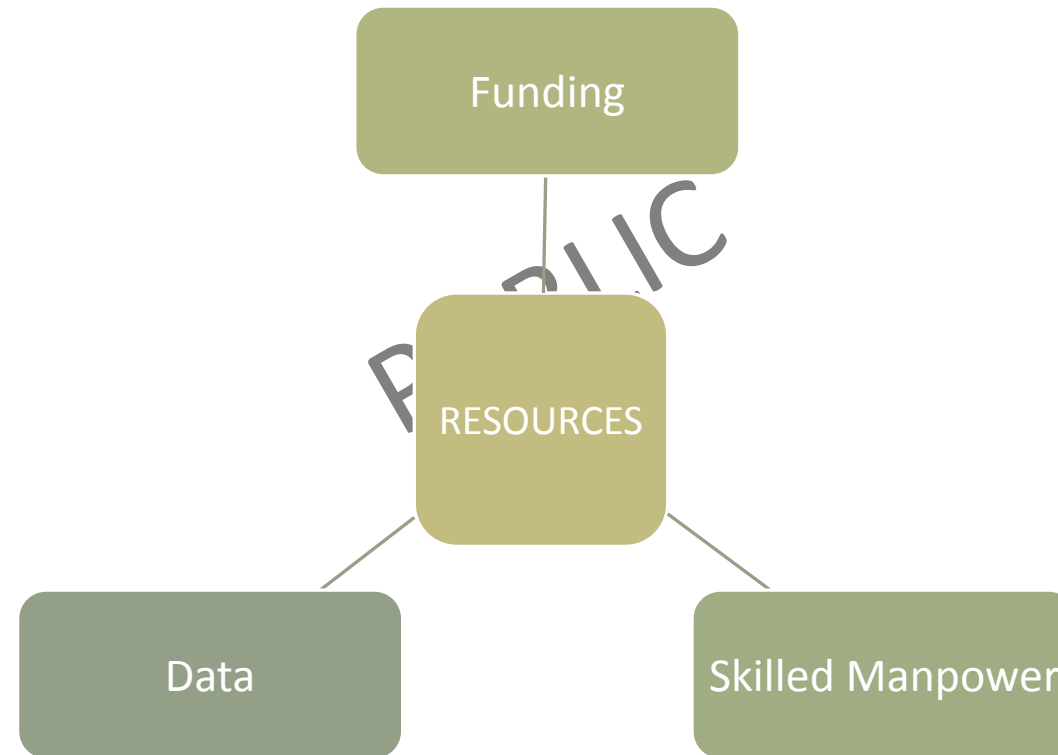
STAKEHOLDERS



RISKS



RESOURCES



Closing

PUBLIC